

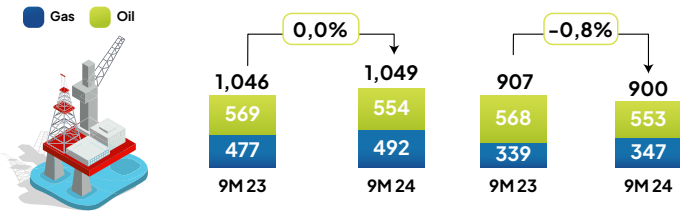
# Pertamina Performance

## Third Quarter 2024

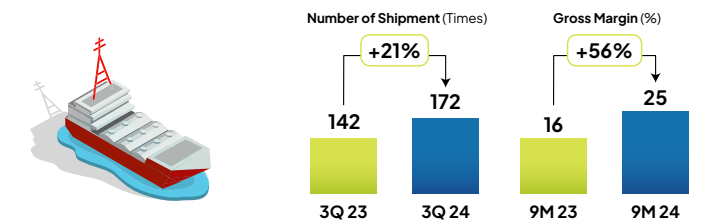
In the third quarter of 2024, despite encountering several external challenges such as the depreciation of the Indonesian Rupiah against the US Dollar, a prolonged increase in Indonesian Crude Price (ICP), and a decline in the average Mean of Platts Singapore (MOPS) reference, Pertamina successfully maintained resilient performance through various strategic efforts. The company's revenue grew by 3.2% year-on-year, rising from USD 54.62 billion to USD 56.37 billion, mainly driven by higher domestic sales of LPG, petrochemical, lubricant, IDO, and natural gas as well as higher export in oil products and crude. Pertamina concluded the third quarter of 2024 with a positive net income of USD 2.62 billion.

### Operational Highlight Third Quarter 2024

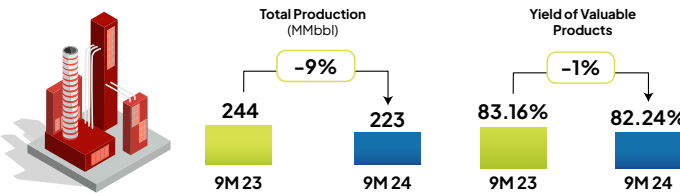
#### Upstream



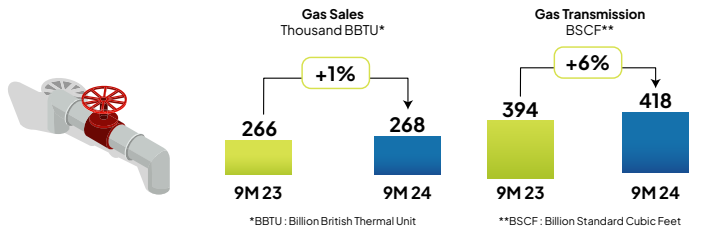
#### Integrated Marine & Logistic



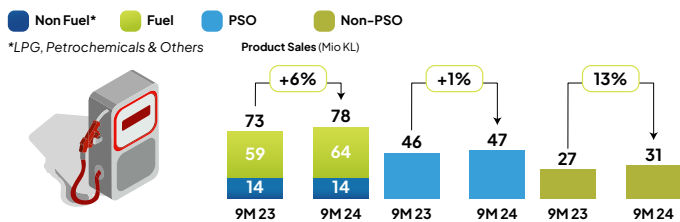
#### Refining & Petrochemical



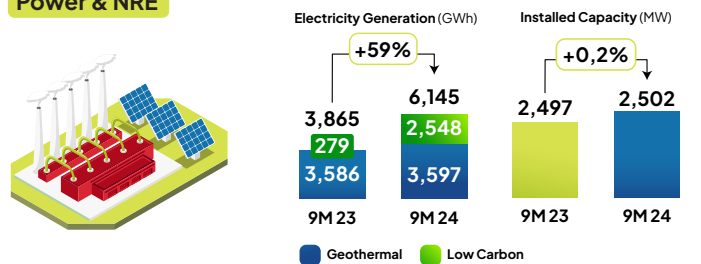
#### Gas



#### Commercial & Trading

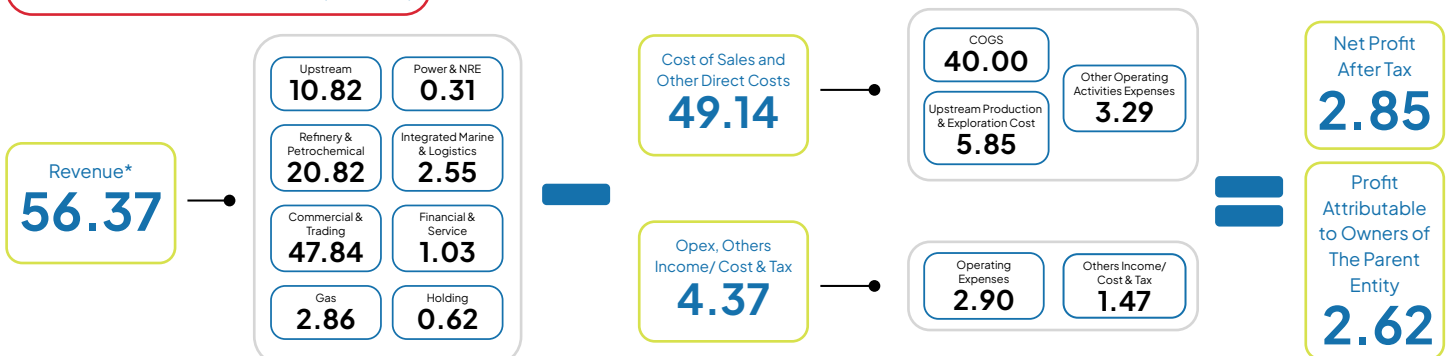


#### Power & NRE



### Financial Highlight Third Quarter 2024

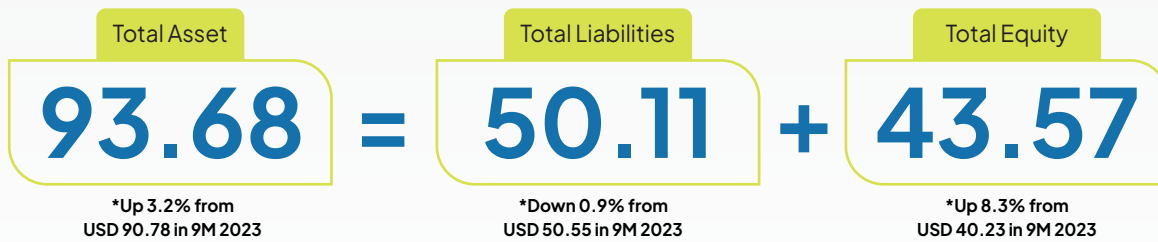
#### Financial Performance (USD Billion)




\*After elimination


Source: Financial Statement & Internal Data


**Financial Position** (USD Billion)




**Positive bottom-line was delivered supported by operational resilience and cost optimization, while ensuring our commitment towards sustainability.**

 **Steady revenue** was contributed by higher domestic sales volume in LPG, petrochemical, lubricant, IDO, and natural gas as well as higher export in oil products and crude.

 **The cost optimization program** implemented across the Pertamina Group have been pivotal in mitigating the adverse effects of external factors on our financial performance.

 **The healthy financial posture** showcasing Pertamina's capability to balance between growth and ability to meet financial obligations.

 In 2024, Pertamina's have received compensation payments from the Government for disparity selling price as follows:

- a. 4Q23 - IDR 43.5 trillion equal to - USD 2.7 billion was received in May 2024;
- b. 1024 - IDR 30.1 trillion equal to - USD 1.9 billion was received in Sep 2024;
- c. 2Q24 - IDR 38.0 trillion equal to - USD 2.4 billion was received in Nov 2024.

This demonstrates, the continued support from the new government in ensuring Pertamina's capability to carry the government mandate in securing energy availability across the nation.

**The new government priority, shareholders aspiration and Pertamina's vision are aligned**



**New Government Priority**

- Promoting national self-sufficiency through food self-sufficiency, energy (as a transition energy towards net zero emissions), water, creative economy, green economy, and blue economy. (Asta Cita #2).
- Continuing downstream processing and industrialization for added value. (Asta Cita #5).

**Shareholders Aspiration**

1. Improve oil production up to 800 - 900 KBOPD in 2028/2029.
2. Energy Resiliency, Affordability, and Sustainability
3. Net Zero Emission in 2060 or earlier
4. Capex Alignment
5. Re-prioritization of Strategic Initiatives

**Vission**

Becoming an energy company that prioritizes energy resilience, availability, and sustainability

**Mission**

Providing energy through innovative solutions that add values to society